

CONNECT

2010 First Quarter

WITH PINELLAS FCU



Kiss That Big Car Payment GOODBYE!

Rates as low as 5.10% APR*

Tired of paying a fortune on your car loan? You can kiss that BIG payment GOODBYE when you refinance your vehicle at PFCU from **February 1 through March 31, 2010**. We guarantee to lower your auto payment up to \$50 – for qualified borrowers. For our loyal Members with a current auto loan financed at PFCU, we'll lower your payment up to \$50, too!

Take advantage of this great opportunity to lower your monthly expenses today. Visit www.pinellasfcu.org, call (727) 586-4422, or stop by any branch location to speak with a Member Service Representative.

*APR = Annual Percentage Rate. Fixed rate. Rates subject to change without notice. Rate will be determined by your creditworthiness. In some cases, lowering your payment may result in an extended term. Special offer valid February 1 – March 31, 2010. Contact the credit union for details.

Page 2

- Join Us for our Annual Meeting

Page 3

- New Service Feature
- Great Benefits to Membership!
- Holiday Closings

Page 4

- Message from the CEO
- Loan & Savings Rates

Join Us for our Annual Meeting

The Pinellas FCU Annual Meeting will be held on March 24, 2010 at 5:30 pm at the Parkview Room in Largo Central Park, 295 Central Park Drive, Largo, FL. Annual reports will be given by the PFCU Board Chairman, Treasurer, Supervisory Committee, and the President/CEO. Make plans now to join us for Dinner and your chance to win one of several door prizes.

Members, 18 years and older, are qualified to vote for nominees seeking election for two seats of three year terms on the Credit Union's Board of Directors. If sufficient nominations have been made to provide more than one nominee for any position to be filled, the secretary shall, at least 10 days prior to the Annual Meeting (March 14, 2010), cause ballot boxes, printed ballots and a candidate list with biographical data to be placed in each branch for 24 hours. Balloting at the Main Branch will be open the day of the Annual Meeting and close promptly at 5:00 pm. Members must be present to vote. No member shall have more than one vote by proxy or mail-in ballot. Nominations shall not be made from the floor at the Annual Meeting.

Nominations By Petition

The Nominating Committee has nominated the two incumbents: Mr. Steve Carroll and Ms. Sue Johnson. Qualified members

who wish to run for a vacant seat on the board, but are not nominated by the nominating committee, can be placed on the ballot by Nomination by Petition. The Board Secretary shall post, in each office, at least 75 days prior to the Annual Meeting (January 8, 2010), that interested parties may submit nominations by petition for vacant seats. Nominations by petition must be submitted to the Board Secretary no later than 40 days before the Annual Meeting (February 12, 2010) and must present the following:

- 1** A petition signed by 1% (approx. 118) of Credit Union Membership who joined on or before December 31, 2009;
- 2** An official volunteer application;
- 3** A signed certificate stating the nominee is agreeable to the nomination and will serve if elected to office; and
- 4** Biographical data and a statement of qualifications.

The Secretary shall cause such nominations, along with those of the Nominating Committee, to be posted in each branch at least 35 days prior to the Annual Meeting (February 17, 2010). Applicants should call the Credit Union and ask for Michelle at (727) 586-4422 ext. 117 for the required forms.

New Service Feature

To provide even more convenience to our PFCU members, our branches will soon be offering digital signature pads and new receipts. Stop by any PFCU branch and take advantage of this exciting, new feature!



Another Great Benefit to Membership!

Free Added Security for Online Shopping

Have security concerns when shopping online? Protect online purchases made with your Visa® credit card by creating a Verified by Visa password. It's easy to register and will ease your worries when shopping online. To register or learn more about this FREE feature, click under the 'Tools & Resources' tab on the PFCU website.



Holiday Closings

New Year's Day
Friday, January 1, 2010

Martin Luther King Jr. Day
Monday, January 18, 2010

President's Day
Monday, February 15, 2010

BRANCH INFORMATION

MAIN OFFICE

10273 Ulmerton Rd.
Largo, FL 33771

Lobby Hours:

M-Thu: 9:00 a.m. - 5:00 p.m.
Fri: 9:00 a.m. - 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. - 5:00 p.m.
Tu-Thu: 8:00 a.m. - 5:00 p.m.
Fri: 7:30 a.m. - 6:00 p.m.

AIRPORT BRANCH

4770 140th Ave. N., Ste. 401
Clearwater, FL 33762

Lobby Hours:

M-Thu: 8:00 a.m. - 5:00 p.m.
Fri: 8:00 a.m. - 6:00 p.m.

CLEARWATER BRANCH

1601 Gulf-to-Bay Blvd.
Clearwater, FL 33755

Lobby Hours:

M-Thu: 9:00 a.m. - 5:00 p.m.
Fri: 9:00 a.m. - 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. - 5:00 p.m.
Tu-Thu: 8:00 a.m. - 5:00 p.m.
Fri: 7:30 a.m. - 6:00 p.m.

NORTH COUNTY BRANCH

2431 Tampa Rd.
Palm Harbor, FL 34683

Lobby Hours:

M-Fri: 9:00 a.m. - 5:00 p.m.

ST. PETERSBURG BRANCH

3100 5th Ave. N.
St. Petersburg, FL 33713

Lobby Hours:

M-Thu: 9:00 a.m. - 5:00 p.m.
Fri: 9:00 a.m. - 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. - 5:00 p.m.
Tu-Thu: 8:00 a.m. - 5:00 p.m.
Fri: 7:30 a.m. - 6:00 p.m.

MEMBER SERVICES

(727) 586-4422

CU WEB CONNECT

www.pinellasfcu.org

CU LOAN CONNECT

(727) 588-0182, option 8

CU VOICE CONNECT

(727) 588-0182

(800) 253-7394 (toll free)

CARD ACTIVATION

(866) 853-0151

LOST/STOLEN CARDS

(727) 586-4422 (8am-5pm M-F)

(866) 853-0151 (after hours)

take note



Linda Reynolds
CEO/President

Ask the CEO

Q: How Can I Become More Financially "Fit" in 2010?

A: The beginning of the year is an ideal time to get your finances back in shape. Create a budgeting plan on paper or with a spreadsheet. List your net pay or income. Then, outline all your fixed expenses such as rent or mortgage payments, utilities, loan payments, child care expenses etc. Next, add in variable expenses like groceries, entertainment and clothing. Finish up with the following tips in mind:

- Discuss financial goals with your spouse and/or other members of your household. You will need their cooperation to make it a success.
- Write down all debts and starting with the one with the highest interest rate, figure out how much extra each month you can pay toward eliminating that debt.
- Commit to paying yourself first. Start saving now, even if it's only \$10 per paycheck.
- If you're in a position where you cannot meet all your obligations, contact creditors early, before you get behind, to work out a payment plan.

BOARD OF DIRECTORS

W. Fred Petty, *Chairperson*
Jack Bowman, *Vice-Chairperson*
Deborah Clark, *Secretary*
Judith Stees, *Treasurer*
Steve Carroll, *Director*
Sue Johnson, *Director*
Chuck Kearns, *Director*
Diane Nelson, *Director*
Julie Scales, *Director*

SUPERVISORY COMMITTEE

Carlos Thomas, *Chairperson*
Barry Mogil, *Member*
Bill Berger, *Member*
Jeff Noa, *Member*
Monica Davis-Griffin, *Member*

MANAGEMENT STAFF

Linda Reynolds, *President/CEO*
Evelyn Molina, *Director of Lending*
Lynn Greene, *Director of Operations*
Janet King, *Director of Finance*
Nelson Lapeiretta, *Director of I.T.*
Jennifer Myers, *Director of Marketing*
Gina Signor, *Director of Special Projects*

BRANCH SUPERVISORS

Theresa Brooks, *Main Branch & North County Branch*
Robin Crandall, *Clearwater Branch*
Lauren Weiser, *Airport Branch*
Feroze Ali, *St. Pete Branch*



Loans

FIXED LOAN RATES

| LOAN TYPE | APR* |
|--------------------------------|---------------|
| New Auto Loans | 5.10%-16.25% |
| Used Auto Loans | 5.10%-16.25% |
| Motorcycle Loans - New/Used | 7.00%-18.00% |
| New Boat Loans | 8.90%-13.90% |
| Used Boat Loans | 8.90%-13.90% |
| RV Loans | 8.90%-13.90% |
| Other Loans | |
| Signature Loan | 10.50%-18.00% |
| Signature Loan plus Collateral | 16.25% |
| Computer Loan | 8.90%-15.90% |

VARIABLE LOAN RATES

| LOAN TYPE | APR** |
|--------------------------------|--------------------------|
| Secured Loans | |
| Share/CA | 4.00% above current rate |
| New Auto Loans | 4.99%-16.00% |
| Used Auto Loans | 4.99%-16.00% |
| Motorcycle Loans - New/Used | 6.90%-17.90% |
| Boat Loans | |
| New boat 60 mos. | 8.50%-13.50% |
| Used boat 60 mos. | 8.50%-13.50% |
| RV Loans | 8.50%-13.50% |
| Other Loans | |
| Signature Loan | 10.00%-17.50% |
| Signature Loan plus Collateral | 16.00% |
| Computer Loan | 8.80%-15.80% |

HOME LOANS

| | |
|-------------------|--------------------|
| Home Equity Loans | |
| Fixed | 6.50%-12.50% APR* |
| HELOC | 6.00%-11.50% APR** |

CREDIT CARDS

| | |
|---------------|----------------------|
| Visa Classic | as low as 9.50% APR* |
| Visa Gold | as low as 9.50% APR* |
| Visa Platinum | as low as 9.50% APR* |

* Annual Percentage Rate. Fixed rate. Rates subject to change without notice. Rate will be determined by your creditworthiness.

** Annual Percentage Rate. Variable rate. Rates subject to change without notice. Payment will not change if rate increases or decreases; approximate term of loan will adjust. Rate will be determined by your creditworthiness. Rates are effective as of November 23, 2009. Call (727) 586-4422 for current rates.

Savings

| ACCOUNT TYPE | RATE | APY* |
|-------------------|--------|-------|
| Regular Savings | 0.499% | 0.50% |
| MyCa\$h Accounts | 0.499% | 0.50% |
| Club Accounts | 0.499% | 0.50% |
| IRA Savings | 0.499% | 0.50% |
| Term Certificates | | |
| 6 mo. | 0.990% | 1.00% |
| 1 yr. | 1.240% | 1.25% |
| 2 yr. | 1.740% | 1.75% |
| 3 yr. | 2.230% | 2.25% |
| 4 yr. | 2.480% | 2.50% |
| 5 yr. | 2.720% | 2.75% |

IRA Certificates are available for 1- to 5-year terms. Rates are identical to those of Certificate Accounts with identical terms.

* Annual Percentage Yield. Rates subject to change without notice. Rates are effective as of November 23, 2009. Call (727) 586-4422 for current rates and terms.