



Member Account Number: _____

Member Name: _____

Member Overdraft Privilege Opt-in/Opt-out Form
What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices called: Member Overdraft Privilege (account must have been opened at least 90 days and in good standing).
2. We also offer overdraft protection that links to another account or share, such as savings; which may be less expensive than Member Overdraft Privilege. To learn more about this option, please ask a PFCU representative.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments (recurring authorized debits)

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. **Please note:** You must bring your account back to a positive balance within thirty (30) calendar days of the negative condition. *PFCU reserves the right to remove Member Overdraft Privilege from an account at any time the account is not in good standing.*

➤ **What fees will I be charged if Pinellas FCU pays my overdraft?**

- We will charge you a fee of \$25 each time we pay an overdraft. However, Pinellas FCU will only cover the item(s) up to \$500 by bringing your checking account balance negative. This amount also includes the standard Overdraft Privilege (ODP) fee per item.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Pinellas FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

- You must “opt-in” by signing the form below. You may “opt-in” or “opt-out” at any time by: Calling a Member Service Representative at: 727-586-4422, visiting your nearest PFCU branch or completing the **Member Overdraft Privilege Opt-in/Opt-out Form** in the Tools and Resources section of our website at www.pinellasfcu.org.

Please select one of the options below, and sign and date this form.

I **do not** want Pinellas FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do** want Pinellas FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Signature

Date