

CONNECT

2010 Second Quarter

WITH PINELLAS FCU

Important **CHANGES** Affecting Your Account

Recent legislation has affected a few of the services that are currently offered on your PFCU account(s). As a financial cooperative, it is important that we keep you informed about these changes affecting your account(s) and explain why these services are of value.

Overdraft Privilege Discontinued-Unless... You opt-in

Starting July 1, 2010, changes mandated by the Federal Reserve Board will no longer allow us to accept any transactions that exceed your checking account balance, regardless of the amount, unless you elect to "opt-in" for our overdraft privilege service. This service allows you to make purchases (up to \$500) that otherwise would be declined due to insufficient funds and also affords protection in times of emergencies.

If this service has helped you in times of need, please submit the form on page 2 for continued coverage.



Over-the-Credit-Limit Transaction Coverage

Due to the Credit Card Act of 2009, we are now required to decline any transaction(s) which exceeds your credit card limit, regardless of the amount, unless you elect to "opt-in" for Over-the-Credit-Limit Transaction Coverage. If you elect this coverage, we will authorize most transactions that cause you to go over your credit limit up to a certain amount.

If you wish to continue this benefit, please submit the form on page 3 for continued coverage.


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- Don't Lose Benefits
- Consent for Optional Member Overdraft Privilege Form

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- Consent for Optional Over-the-Credit-Limit Transaction Coverage Form

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- Youth Program Anniversary & Birthday Celebration
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Don't Lose These Great Benefits!

PFCU would like to continue providing both of these service options on your account(s) as a safety net in case of an emergency. You may “opt-in” or “opt-out” of these services by:

- Completing the forms included in this newsletter and returning them to your nearest branch or faxing them to (727) 585-2274.
- Calling a Member Service Representative at (727) 586-4422.

Failure to “opt-in” by June 30, 2010 will result in the Overdraft Privilege and Over-the-Credit-Limit Transaction Coverage automatically being removed from your account(s). For questions, please visit one of our locations or call (727) 586-4422.



Member Account Number: _____

Member Name: _____

Consent for Optional Member Overdraft Privilege

Overdraft privilege is a convenient service that provides our members with potential cost savings and peace of mind. It may save you the expense of merchant fees and the embarrassment of having checks returned, in the event your checking account is short of funds. If any check(s) are presented and the funds are not available in your checking account or designated overdraft source, Pinellas FCU will normally cover the check(s) by bringing your checking account balance negative by up to \$500. This amount will also include the standard Non Sufficient Funds (NSF) fee per returned check. Please be advised that Overdraft Privilege does not constitute a line of credit. You must bring your account back to a positive balance within thirty (30) calendar days of the negative condition. PFCU reserves the right to remove Overdraft Privilege from an account at any time the account is not in good standing.

Member Overdraft Privilege is available after 90 days of satisfactory membership.

You may “opt-in” or “opt-out” for Member Overdraft Privilege at any time by:

- Calling a Member Service Representative at: 727-586-4422.
- Visiting your nearest PFCU branch.
- Completing the **Consent for Optional Member Overdraft Privilege** form in the Tools and Resources section of our website at www.pinellasfcu.org.

Please select one of the options below, and sign and date this form. We are required to receive your response – regardless of your election (even if you are an existing member who has previously used Member Overdraft Privilege). **Failure to “opt-in” by the regulatory deadline, will result in Overdraft Privilege automatically being removed from your account.**

- Yes** – I would like to “opt-in” and enroll my checking account into the Optional Member Overdraft Privilege program. By this request, I understand that I am authorizing the credit union to pay checks, Automatic Clearing House (ACH) transactions, ATM, withdrawals and debit card Point-of-Sale transactions that would otherwise be returned for insufficient funds. I further understand that this authorizes the credit union to take my account balance negative for up to a maximum of \$500 (including any fees) to pay said item(s), and that I must bring my account back to a positive balance within thirty (30) calendar days of the negative condition.
- No** – I waive my right to Overdraft Privilege and understand that without this service on my account, all items will be returned unpaid if I do not have the funds available in my account to pay the item(s). I also understand that my account will be charged the standard NSF fee per returned item as disclosed in the credit union’s fee schedule.

This Member Overdraft Privilege program form supersedes all previously signed Overdraft Privilege forms.

Member Signature _____

Date _____



Member Account Number: _____

Member Name: _____

Consent for Optional Over-the-Credit-Limit Transaction Coverage

Due to recent Federal Government changes enacted by the Credit Card Accountability Responsibility and Disclosure Act of 2009 (Credit Card Act), we are required to decline any transaction(s) which exceeds your credit card limit – regardless of the amount – unless you have elected to “opt-in” for Over-the-Credit-Limit Transaction Coverage. If you elect this coverage, we will authorize most transactions that cause you to go over your credit limit up to a certain amount. However, we may charge you a fee if your outstanding balance is over your credit limit on the statement closing date. In some cases, we may still decline a transaction that would cause you to go over your credit limit, such as if you are past due or significantly over your credit limit.

You may “opt-in” or “opt-out” for Over-the-Credit-Limit Transaction Coverage at any time by:

- Calling a Member Service Representative at: 727-586-4422.
- Visiting your nearest PFCU branch.
- Completing the Consent for Optional Over-the-Credit-Limit Transaction Coverage form in the Tools and Resources section of our website at www.pinellasfcu.org.

Please select one of the options below, and sign and date this form. We are required to receive your response – regardless of your election (even if you are an existing member who has previously used Over-the-Limit Transaction Coverage). **Failure to “opt-in” by the regulatory deadline, will result in transactions being declined that exceed your credit limit.**

- Yes** – I would like to “opt-in” for Over-the-Credit-Limit Transaction Coverage. By requesting this coverage, I understand that transactions that exceed my credit limit, up to a certain amount, will be authorized at the time of purchase and I may be charged an over-the-transaction-limit fee for exceeding my credit limit.
- No** – I would like to “opt-out” for the Over-the-Credit-Limit Transaction Coverage. By requesting this, I understand that transactions that exceed my credit limit will be declined.

Member Signature _____

Date _____

BRANCH INFORMATION

MAIN OFFICE

10273 Ulmerton Rd.
Largo, FL 33771

Lobby Hours:

M-Thu: 9:00 a.m. – 5:00 p.m.
Fri: 9:00 a.m. – 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. – 5:00 p.m.
Tu-Thu: 8:00 a.m. – 5:00 p.m.
Fri: 7:30 a.m. – 6:00 p.m.

AIRPORT BRANCH

4770 140th Ave. N., Ste. 401
Clearwater, FL 33762

Lobby Hours:

M-Thu: 8:00 a.m. – 5:00 p.m.
Fri: 8:00 a.m. – 6:00 p.m.

CLEARWATER BRANCH

1601 Gulf-to-Bay Blvd.
Clearwater, FL 33755

Lobby Hours:

M-Thu: 9:00 a.m. – 5:00 p.m.
Fri: 9:00 a.m. – 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. – 5:00 p.m.
Tu-Thu: 8:00 a.m. – 5:00 p.m.
Fri: 7:30 a.m. – 6:00 p.m.

NORTH COUNTY BRANCH

2431 Tampa Rd.
Palm Harbor, FL 34683

Lobby Hours:

M-Fri: 9:00 a.m. – 5:00 p.m.

ST. PETERSBURG BRANCH

3100 5th Ave. N.
St. Petersburg, FL 33713

Lobby Hours:

M-Thu: 9:00 a.m. – 5:00 p.m.
Fri: 9:00 a.m. – 6:00 p.m.

Drive-Through Hours:

M: 7:30 a.m. – 5:00 p.m.
Tu-Thu: 8:00 a.m. – 5:00 p.m.
Fri: 7:30 a.m. – 6:00 p.m.

MEMBER SERVICES

(727) 586-4422

CU WEB CONNECT

www.pinellasfcu.org

CU LOAN CONNECT

(727) 588-0182, option 8

CU VOICE CONNECT

(727) 588-0182
(800) 253-7394 (toll free)

CARD ACTIVATION

(866) 853-0151

LOST/STOLEN CARDS

(727) 586-4422 (8am-5pm M-F)
(866) 853-0151 (after hours)

Youth Program Anniversary

At PFCU, we are committed to helping kids and young adults in our community learn the importance of saving and responsibly managing their money. This April, during Youth Week, we will be celebrating the one year anniversary of our new youth account. The MyCa\$h account was introduced last year, along with an account "mascot". To celebrate his 1st birthday, we are calling on all kids ages 2-17 to give him a name. Please email your suggested name to marketing@pinellasfcu.org. Entries must be received by April 26th.



Come Celebrate His Birthday!

We are having a 1st Birthday Party and YOU are invited!



When: April 30, 2010 - 6:00 PM

Where: Main Branch - Largo
10273 Ulmerton Road

Join us for games, birthday cake and of course - goodies bags for you to take home! We will reveal the mascot's new name too, so you don't want to miss out!

Holiday Closing

Memorial Day
Monday, May 31

Independence Day
Monday, July 5

BOARD OF DIRECTORS

W. Fred Petty, *Chairperson*
Jack Bowman, *Vice-Chairperson*
Deborah Clark, *Secretary*
Judith Stees, *Treasurer*
Steve Carroll, *Director*
Sue Johnson, *Director*
Diane Nelson, *Director*
Julie Scales, *Director*

SUPERVISORY COMMITTEE

Carlos Thomas, *Chairperson*
Barry Mogil, *Member*
Bill Berger, *Member*
Jeff Noa, *Member*
Monica Davis-Griffin, *Member*

MANAGEMENT STAFF

Linda Reynolds, *President/CEO*
Evelyn Molina, *Director of Lending*
Lynn Greene, *Director of Operations*
Janet King, *Director of Finance*
Nelson Lapeiretta, *Director of I.T.*
Jennifer Myers, *Director of Marketing*
Gina Signor, *Director of Special Projects*

BRANCH SUPERVISORS

Theresa Brooks, *Main Branch & North County Branch*
Robin Crandall, *Clearwater Branch*
Lauren Weiser, *Airport Branch*
Feroze Ali, *St. Pete Branch*



Loans

FIXED LOAN RATES

LOAN TYPE	APR*
New Auto Loans	5.10%-16.25%
Used Auto Loans	5.10%-16.25%
Motorcycle Loans - New/Used	7.00%-18.00%
New Boat Loans	8.90%-13.90%
Used Boat Loans	8.90%-13.90%
RV Loans	8.90%-13.90%
Other Loans	
Signature Loan	10.50%-18.00%
Signature Loan plus Collateral	16.25%
Computer Loan	8.90%-15.90%

VARIABLE LOAN RATES

LOAN TYPE	APR**
Secured Loans	
Share/CA	4.00% above current rate
New Auto Loans	4.99%-16.00%
Used Auto Loans	4.99%-16.00%
Motorcycle Loans - New/Used	6.90%-17.90%
Boat Loans	
New boat 60 mos.	8.50%-13.50%
Used boat 60 mos.	8.50%-13.50%
RV Loans	8.50%-13.50%
Other Loans	
Signature Loan	10.00%-17.50%
Signature Loan plus Collateral	16.00%
Computer Loan	8.80%-15.80%

HOME LOANS

Home Equity Loans	
Fixed	6.50%-12.50% APR*
HELOC	6.00%-11.50% APR**

CREDIT CARDS

Visa Classic	as low as 9.50% APR*
Visa Gold	as low as 9.50% APR*
Visa Platinum	as low as 9.50% APR*

* Annual Percentage Rate. Fixed rate. Rates subject to change without notice. Rate will be determined by your creditworthiness.

** Annual Percentage Rate. Variable rate. Rates subject to change without notice. Payment will not change if rate increases or decreases; approximate term of loan will adjust. Rate will be determined by your creditworthiness. Rates are effective as of November 23, 2009. Call (727) 586-4422 for current rates.

Savings

ACCOUNT TYPE	RATE	APY*
Regular Savings	0.499%	0.50%
MyCa\$h Accounts	0.499%	0.50%
Club Accounts	0.499%	0.50%
IRA Savings	0.499%	0.50%
Term Certificates		
6 mo.	0.990%	1.00%
1 yr.	1.240%	1.25%
2 yr.	1.740%	1.75%
3 yr.	2.230%	2.25%
4 yr.	2.480%	2.50%
5 yr.	2.720%	2.75%

IRA Certificates are available for 1- to 5-year terms. Rates are identical to those of Certificate Accounts with identical terms.

* Annual Percentage Yield. Rates subject to change without notice. Rates are effective as of November 23, 2009. Call (727) 586-4422 for current rates and terms.