



What you Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer an **overdraft transfer service** that may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **will not** authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction **will be declined**.

➤ **What fees will I be charged if Pinellas Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32** each time we pay an overdraft.
- **There is no limit per day on the total fees we can charge you for overdrawing your account.**

➤ **What if I want Pinellas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call Member Services at 727.586.4422, complete this consent form online at www.pinellasfcu.org, present this completed form at any branch, email membersrv@pinellasfcu.org or mail this completed form to: Pinellas Federal Credit Union, Attn: Member Services, 10273 Ulmerton Road, Largo, FL 33771.

You can revoke your authorization at any time by any of the above methods. Your revocation must include your name and your account number so we can properly identify your account.

Please select an option and then sign and date below:

- I **DO NOT** want The Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions.
- I **DO** want The Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions.

Member Signature

Date

Printed Name

Account Number