



# ACH Loan Payment Origination Agreement

(Agreement for Automated Clearing House ("ACH") Transactions)

**SECTION 1: Please select one of the following:**

- New    
  Change Date    
  Change Financial Information    
  Change Amount    
  One Time Pull

**SECTION 2: Membership Information:**

<b>MEMBER NAME:</b>		<b>MEMBER NUMBER:</b>	
<b>Transaction Amount AND Frequency*: (Check One)</b>	<input type="checkbox"/> Weekly Amt: \$ _____ To satisfy Monthly Payment <b>Weekly</b> must occur 4 weeks prior to monthly Due date.		
	<input type="checkbox"/> Bi-weekly Amt: \$ _____ To satisfy Monthly Payment <b>Bi-weekly</b> must occur 2 weeks prior to monthly Due date.		
	<input type="checkbox"/> Monthly Amt: \$ _____		
	<input type="checkbox"/> Payment Amount on First Monthly Payment Due Date		
<b>Indicate the Date the First Payment is to be made on the loan:</b> _____ (This may NOT be the first monthly payment due date of the loan depending on the frequency you have selected above)			

**SECTION 3: Transaction Information:**

**TRANSFER FROM INFORMATION:**

<b>Account Type: (Checking or Savings)</b>	<input type="checkbox"/> Checking <input type="checkbox"/> Savings		
<b>From Financial Institution Name:</b>			
<b>From ABA: (Routing Number)</b>			<b>Financial Phone Number:</b>
<b>From Account Number:</b>			
<b>From Account Holders Name:</b> <small>(The individual listed here MUST be the one signing in Section 5: Signature Acknowledgement)</small>			

**SECTION 4:** \*Note: Debit Origination will occur on the date indicated in this agreement. If this date falls on a Saturday, Sunday or Federal holiday this transfer will automatically be made on the following business day. Credit Settlement may take up to two business days from this date.

I (We) hereby authorize Pinellas Federal Credit Union to initiate Debit / Credit entries to my (our) account(s) as indicated above and the Financial Institution name above ("Financial Institution") to debit/credit the same to such account. I (we) agree to have available funds in my (our) account on the designated date to effect this transfer. I (we) agree to pay any applicable fees for this service as disclosed in the Fee Schedule. This authority will remain in effect until I (or either of us) notify Pinellas Federal Credit Union in writing at least 5 business days prior to the next settlement date, or when the loan repayment period has ended and the contract is deemed paid in full, as applicable. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law and NACHA rules. Pinellas Federal Credit Union will make every effort to complete this transfer unless circumstances beyond our control prevent the transfer, despite reasonable precautions that we have taken. All terms and conditions of your account agreement apply to this agreement.

If Pinellas Federal Credit Union makes a debit/credit from my/our checking/savings account in error, I (we) must call or write to Pinellas Federal Credit Union no later than 60 days after Pinellas Federal Credit Union mailed by account statement in which the error appeared. Pinellas Federal Credit Union may cancel this agreement at any time.

If (2) payments are returned due to insufficient funds, the Credit Union may discontinue the offering of ACH services on your account.

I/we acknowledge having been provided a copy of this agreement. I may stop payments by writing to: Pinellas Federal Credit Union, ATTN: ACH Operations Department, 10273 Ulmerton Road, Largo, FL 33771. Stop payments must be received no later than 3 business days prior to the transfer.

**SECTION 5: Signature Acknowledgement:**

\_\_\_\_\_  
 (Signature of person listed on above designated account in SECTION 3)     (Date)

**Fax to:** 727-585-2274     **Mail to:** 10273 Ulmerton Rd., Largo, FL 33771

**SECTION 6: ATTACH VOIDED CHECK HERE (if withdrawing from a checking account):**

Employee Sending/Accepting Form \_\_\_\_\_ Keyed \_\_\_\_\_ Date \_\_\_\_\_ Verified \_\_\_\_\_



Pinellas Federal Credit Union 10273 Ulmerton Rd, Largo, FL 33771 | 727.586.4422 | [www.pinellasfcu.org](http://www.pinellasfcu.org)

Federally insured by NCUA